

F. No. L-11015/ 37 /2022 (e)-Reg.
Government of India
Ministry of Cooperation

OFFICE OF THE CENTRAL REGISTRAR OF COOPERATIVE SOCIETIES

Atal Akshaya Urja Bhawan
CGO Complex, New Delhi.

CERTIFICATE OF REGISTRATION

In pursuance of the provisions of the Multi State Cooperative Societies Act, 2002, Society by the name of **Federation of Health and Sports Cooperative Ltd., at B-596, Green Field Colony, Faridabad, Haryana-121003** is registered hereby as a Multi State Cooperative Society under section 7 of the Multi State Cooperative Societies Act, 2002 (39 of 2002) and the rules framed thereunder. The Registration Number of the Federation is **MSCS/CR/1373/2022**. The area of operation of the Federation shall be confined to the states of **Haryana, Uttarakhand and Uttar Pradesh**. The registration of the Federation is subject to the condition that the Federation shall not indulge in credit/ housing related activities in any form. The Federation is registered with the stipulation that the Federation shall commence business in the approved states within a period of six months from the date of registration. Further the Federation has to function as per the provisions of the MSCS Act, 2002 and Rules made thereunder and its approved bye-laws which are consistent with the provisions of the MSCS Act & Rules.

Given under my hand and seal this the 8th day of November, 2022.

This certificate is available on website: <https://mscs.dac.gov.in>



Ujwal
(Vijay Kumar)
Central Registrar of Cooperative Societies

To

The Chief Promoter (Shri. Jalaj Sen)
Federation of Health and Sports Cooperative Ltd.,
B-596, Green Field Colony, Faridabad, Haryana-121003.

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Copy to:

1. Registrar of Cooperative Societies,
Govt. of Haryana,
Sahakarita Bhawan, Bay No.27-30,
Sector-2, Panchkula -134109, Haryana.
2. Addl. Secretary Cooperation &
Registrar of Cooperative Societies,
Govt. of Uttarakhand,
108, Old Nehru Colony, Dehradun -248001.
3. Registrar of Cooperative Societies
Govt. of Uttar Pradesh,
14, Vidhan Sabha Marg, Lucknow,
Uttar Pradesh-226001.
4. Chief Executive,
National Cooperative Union of India (NCUI),
3, Siri Institutional Area,
August Kranti Marg,
New Delhi-110 016.
5. Office Copy and L&M Section (Management Side).

FEDERATION OF HEALTH AND SPORTS COOPERATIVE LTD

B-596 Green Field Colony Faridabad, Haryana 121003

1. NAME OF THE FEDERATION:

The name of the Federation shall be the FEDERATION OF HEALTH AND SPORTS COOPERATIVE LTD which shall be referred to here in after as FEDERATION .

2. PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE:

The principal place of business & registered address of FEDERATION shall be at B-596 Green Field Colony Faridabad, Haryana 121003. If any change in this address shall be intimated to the Central Registrar and all concerned within 15 days of its change and also published in local newspaper and shall be made by an amendment of its byelaws after following the procedures laid down in Section 11 and Rule 8(2) of the Multi State Co-operative Societies Act, 2002.

3. AREA OF OPERATION:

The area of operation of FEDERATION shall be in the states of Haryana, Uttarakhand and Uttar Pradesh.

4. DEFINITIONS:

In these bye-laws unless there is anything repugnant to the subject or context

i. 'ACT'

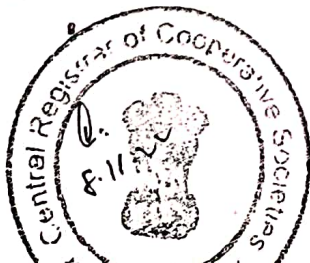
Means the ' Multi -State Co-operative Societies Act, 2002.

ii. 'AREA OF OPERATION'

Means the area from which the society admitted as members.

iii. 'BYE-LAWS':

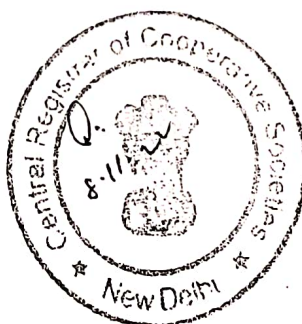
Means the bye-laws of FEDERATION for the time in force which have been duly registered or deemed to have been registered under the Act and includes amendments thereto which have been duly registered or deemed to have been registered.



Federation of Health & Sports Cooperative Ltd.

Jeel
Chief Executive Officer

- iv. **'BOARD':**
Means the Board of Directors of the FEDERATION constituted as per its bye-laws.
- v. **'CENTRAL REGISTRAR'**
Means the Central Registrar of Multi-State Co-operative Societies appointed under the Multi-State Co-operative Societies Act, 2002.
- vi. **'COOPERATIVE YEAR' :**
Means the period from 1st April to 31st March.
- vii. **'COOPERATIVE PRINCIPLES':**
Means the Cooperative principles specified in the first Schedule of the MSCS Act, 2002.
- viii. **'COOPERATIVE SOCIETIES':**
Means a Society Registered or deemed to be Registered under any law relating to Cooperative Societies for the time being in force in any State or Union Territory.
- ix. **'DELEGATE':**
Means a person who is duly appointed, elected by the 'FEDERATION' or part thereof in accordance with its bye-laws as its representatives to the General Body of the FEDERATION or a person who is duly authorized by the Board of the member Society to represent the Society in General Body of the FEDERATION of which the Society is a member.
- x. **'DEPOSIT INSURANCE CORPORATION' :**
Means the Deposit Insurance and Credit Guarantee Corporation established under section 3 of the deposit Insurance Corporation Act, 1961 ;
- xi. **'DEFAULTER':**
Means a member who has defaulted in payment of any kind of dues payable to the FEDERATION.
- xii. **FEDERATION :**
Means FEDERATION OF HEALTH AND SPORTS COOPERATIVE LTD.



Federation of Health & Sports Cooperative Ltd.

Jalaj
Chief Promoter

xiii. **'FEDERAL COOPERATIVE':**

Means a federation of Cooperative Societies registered under MSCS Act and whose membership is available only to a Cooperative Society.

xiv. **'GENERAL BODY':**

Means all the members of FEDERATION include a body constituted under the provisions of the Act.

xv. **'GENERAL MEETING':**

Means a Meeting of the General Body of FEDERATION & includes Special General Meeting.

xvi. **'CHIEF EXECUTIVE'**

Means the Managing Director of the FEDERATION appointed under Section 51 of the MSCS Act, 2002.

xvii. **'COOPERATIVE BANK':**

Means a Multi-State Cooperative Society, which undertakes banking business.

xviii. **'OFFICER':**

Means a President, Vice-President, Chairman, Managing Director, Secretary, Manager, Member of a Board, Treasurer, Liquidator, An Administrator appointed under Section 123 and includes any person empowered under this Act or the rules or the bye-laws to give directions in regard to the business of a FEDERATION.

xix. **'MEMBER':**

Means a person joining in the application for the registration of the FEDERATION and includes a person admitted to membership after such registration in accordance with provisions of Multi-State Cooperative Societies Act, Rules and Bye-law.



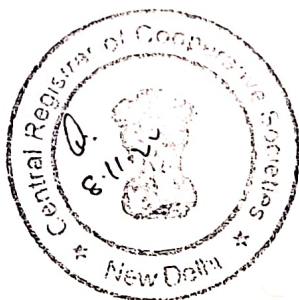
Federation of Health & Sports Cooperative Ltd.

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- xx. **'NOMINAL MEMBER' :**
Means a person who has been admitted as a nominal member under the bye-laws of the FEDERATION .
- xxi. **'MULTI STATE COOPERATIVE SOCIETY':**
Means a Society registered or deemed to be registered under the Multi-State Cooperative Societies Act, 2002.
- xxii. **'NATIONAL CO-OPERATIVE SOCIETY':**
Means a Multi-State Cooperative Society ' Specified in the Second Schedule of the Multi-State Cooperative Societies Act, 2002.
- xxiii. **'RESERVE BANK':**
Means Reserve Bank of India constituted under the RBI Act, 1934 (2 of 1934).
- xxiv. **'RULE'**
Means Rule as provided under the Multi State Co-operative Societies Rules, 2002.
- xxv. **'SUB COMMITTEE':**
Means the Sub-Committee of the FEDERATION formed in accordance with provisions in the bye-laws and provisions of section 53 of Multi State Cooperative Societies Act, 2002.
- xxvi. **'NOTIFICATION':**
Means a notification published in the official Gazette.
- xxvii. **'PRESCRIBED':**
Means prescribed by Rules.

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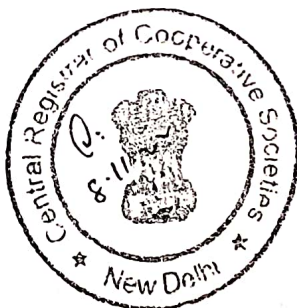
5. OBJECTIVES OF THE FEDERATION:

The following are the objectives and functions of the FEDERATION .

- 1) The principal object of the Federation will be to promote the interests of all its members to attain their social and economic betterment through self help and mutual aid in accordance with the co-operative principles viz. voluntary and open membership, democratic member control, member's economic participation, autonomy and independence, education, training and information, Cooperation among Co-operatives and concern for community.in preparation of perspective development plans for its member cooperative;
- 2) To promote harmonious relations amongst member cooperative;
- 3) To help member cooperative to settle disputes among themselves;
- 4) To make model bye-laws and policies for consideration of its member cooperative;
- 5) To provide specialized training, education and data-base information;
- 6) To undertake research, evaluation, assist, organize all the activities in the field of health, medical and sports.
- 7) To provide management development services to a member cooperative;
- 8) To evolve code of conduct for observance by a member cooperative;
- 9) To evolve viability norms for a member cooperative;
- 10) To undertake business services on behalf of its member cooperative.
- 11) To assist member cooperative in organizing self-help;
- 12) To develop market, information system, logo brand, promotion, printing, quality control and technology upgradation.
- 13) Creation, modernization, organization, promotion, expansion, repairs, renovation of hospital, healthcare, Sports Centre, Yoga Centre, Gym, health & medical education infrastructure etc .

6. SERVICES PROVIDED TO ITS MEMBERS

- 1) To provide specialized training, education and database information.
- 2) To provide model bye-laws and policies for consideration of it's member societies.
- 3) To provide management development services to member Societies.



Federation of

J. Lal
Chief Promoter

- 4) To provide legal aid and service to members' societies.
- 5) To provide educational training to its member Societies.
- 6) To provide all means and method for development to its member Societies.

7. SHARES:

- 1) The authorized Share Capital of the Federation is Rupees Fifty Lakhs (50,00000/-) only divided into one thousand (1000) shares of Rupees Five thousand (Rs 5000/-) each.
- 2) The FEDERATION at its General Meeting may from time to time increase the authorized share capital by creation of new shares of such number and amount as may be deemed expedient with the prior approval of the Central Registrar.
- 3) No member other than the authorities referred to in clauses (c) to (g) of sub section 1 of section 25 of the Act, shall hold more than 1/5th of the total share capital of the FEDERATION.

8. SHARE CERTIFICATE:

- 1) Every Society admitted as a member of the FEDERATION shall be entitled to receive in gratis a Share certificate stating the number of share/s and their distinctive number/numbers and the value thereof. The Chairperson or any director duly authorized and the Managing Director shall sign the share certificates. The Share Certificates shall bear the FEDERATION Seal.
- 2) If any certificate worn out, defaced, mutilated, destroyed or lost new share certificate/s may be issued in lieu thereof on payment of a fee as prescribed by the Board per share certificate and upon the delivery of the original, upon production proof thereof to the satisfaction of the Board and on giving indemnity to the Board of Directors may deem require and upon such terms and conditions as the Board of Directors may think fit.

9. LIEN ON SHARES, DIVIDENDS ^{- omitted -} AND DEPOSITS:

The 'FEDERATION shall have the first and paramount lien or charge upon all the shares, dividends ~~xxxxxx~~ of any member Society for all dues from the member



Federation of Health & Sports Cooperative Ltd.

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Chairman

society to the Federation from time to time. The Federation may set off any sum credited by or payable to the member society against payment of any liability of such member Society.

10. TRANSFER OF SHARES:

A member Society may be permitted to transfer its share/s after holding them for not less than one year to another member. The Board of Directors may approve such transfer of shares from the existing members on compliance of such terms and conditions as may be fixed by the Board of Directors.

11. RAISING OF FUNDS:

1. The funds of the FEDERATION shall be raised in the following manner.

- A. Share Capital
- B. Admission fees
- C. Loans, Cash Credits, Overdraft from any bank or financial institutions, National Cooperative Development Corporation.
- D. Grants, Donations, Subsidies. Equity participation from State or Govt. of India.
- E. Contributions (Contributions will be collected from only ordinary members, those who have voting powers)
- F. Profit.

2. The funds of the FEDERATION shall be applied to achieve the objectives of the FEDERATION.

12. MAXIMUM BORROWING LIMIT:

A Multi-State Co-operative Society may raise loans and receive grants from external sources to such extent and under such conditions as may be specified in the bye-laws.



Federation of Health & Sports Cooperative Ltd.

J. Lal
Chief Promoter

Provided that the total amount of loans received during any financial year shall not exceed ten times of the sum of subscribed share capital and accumulated reserves.

13. MEMBERSHIP:

The Federation shall have following categories of membership.

- A. Ordinary Society Member
- B. Nominal/ associate members

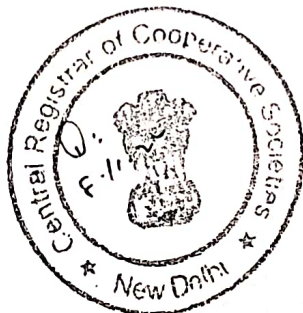
i) Ordinary Society Member

- a) Any Multi-State Co-operative Society registered under Multi-State Co-operative Societies Act can become Ordinary Society Member and having its registered office within the area of operation of the Federation.
- b) Any Co-operative Society registered under Local State/District Co-operative Societies Act can become Ordinary Society Member and having its registered office within the area of operation of the Federation.
 - i) The Central Government.
 - ii) The State Government
 - iii) The National Cooperative Development Co-operation established under the NCDC Act, 1962.

14. CONDITIONS FOR ORDINARY MEMBERSHIP:

A Society will be enrolled as ordinary member upon fulfilling the following condition.

- 1) The Society has applied in writing in the prescribed form of the FEDERATION.
- 2) The Society has paid admission fee Rs.50/- and acquired at least one share of FEDERATION.



Federation of Health & Sports Cooperative Ltd.

Galaxy
Chief Promoter

- 3) The Society has given a declaration that it is not a member of any other similar co-operative FEDERATION .
- 4) The Society has fulfilled all other conditions laid down in the acts, the rules and bye-laws of 'FEDERATION'.
- 5) The Board of Directors of FEDERATION approves the application to admit as a member.

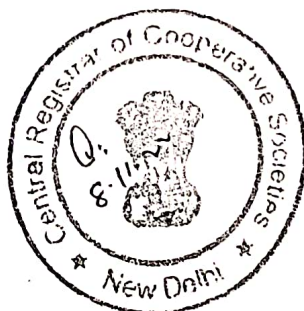
15. APPLICATION FOR MEMBERSHIP AND ITS DISPOSAL:

The application for membership of FEDERATION shall be submitted by the application to the Managing Director of the FEDERATION in the prescribed form accompanied by admission fee of Rs. 50/-. An applicant shall also subscribe at least one share by paying Rs.5,000/-at the time of application.

1. The application for membership of the FEDERATION found complete in all respects shall be disposed of within a period of four months from the date of receipt of the application by FEDERATION and the same shall be communicated to the applicant within fifteen days of the decision.

16. CONDITIONS FOR CONTINUATION OF MEMBERSHIP:

- 1) Membership of every member Society of the 'FEDERATION shall remain continued till its resignation, withdrawal or cancellation or expulsion.
- 2) Membership of every member Society of the FEDERATION shall remain continued till the cessation of its membership as per bye law.
- 3) Membership of every member Society of the FEDERATION shall remain continued till the existence of the Society.
- 4) Membership of every member Society shall be continued only paying full amount of shares held by it payable by the FEDERATION .
- 5) Membership of member Society shall cease to be a member if the amount due from the Society has not been paid by it within a period of one year since the due date.



~~Signature of Managing Director~~

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- 6) Membership of every member Society shall cease to be a member if the amount has not been paid on receipt of notice for the payment of dues within 15 days to the FEDERATION .
- 7) Membership of every member Society shall cease to be a member if a member Society makes default in payment of amount of share/s held by it within prescribed period of 15, days from the date of receipt of notice issued for such purpose by the FEDERATION .
- 8) If a member Society incur any disqualification as stated above or as stated in the Act it shall be deemed to have been ceased to be a member of the FEDERATION from date of incurring disqualification.

17. RIGHTS AND DUTIES OF MEMBERS: The member shall have the following rights and duties.

1. Every member Society of the "FEDERATION" shall has one vote in the affairs of the "FEDERATION" ,
2. A member Society shall be entitled to exercise its right as a member from the date of admission as a member.
3. To receive the notice of General Body meeting as per the bye-laws of the "FEDERATION".
4. To attend and take active part in the proceedings of the General Body Meeting.
5. To take part in the elections and contest for any post as provisions of the Act, Rules and Bye Laws of the "FEDERATION".
6. To inspect member register books of accounts or any other record and obtain certified copies of the resolution or documents on a payment of fee as may be prescribed by the Board of Directors from time to time.

18. VOTES OF MEMBERS AND MANNER OF VOTING:

1. Every member of the FEDERATION shall have one vote in the affairs of the FEDERATION .
2. In case of equality of votes the Chairperson shall have a casting vote.



Federation of Health & Sports Cooperative Ltd.

[Handwritten signature]
Chief Executive Officer

3. Every member Society of the FEDERATION shall exercise its vote in authorized person and no member shall be permitted to vote in proxy.

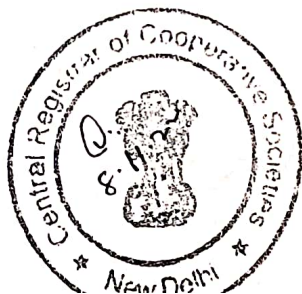
19. DISQUALIFICATION FOR A MEMBER:

No Member Society shall be eligible for being or continuing as a member of the FEDERATION if:

1. Its business is in conflict or competitive (touching) with the business of the FEDERATION .
2. Member Society has made any default in payment of any amount including contributions, subscriptions in respect of membership, if any, as may be decided by the Board of the FEDERATION from time to time to be paid to the Society and has not made the payment after receiving 30 days' notice.
3. Member Society has not attended three consecutive general body meeting of the FEDERATION and such absence has not been condoned by the members in the general body meeting.
4. Member Society has not availed for two consecutive years minimum rupees 10,000/-for services with federation.

20. WITHDRAWAL AND RESIGNATIONS OF A MEMBER :

- 1) After a period of two years of its membership a member Society can withdraw its shares with the approval of the Board of Directors by giving at least three months' notice of withdrawal and secondly its share amount and deposits may be refunded after adjusting its dues to the FEDERATION .
- 2) The resignation notice should be in Writing of a member Society addressed to the Managing Director of the FEDERATION and such resignation shall take effect from the date accepted by the Board of Directors.
- 3) During any co-operative year, the aggregate withdrawal shall not exceed 10% of the total paid-up share capital as on 31st March of the preceding year.
- 4) A member society, which withdraws and resigns its membership, will not be allowed to become a member again for a period of two years from the date of its resignation



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Jaleel
Chief Promoter

unless it repays the amount withdrawal by the Member Society from the FEDERATION .

21. EXPULSION OF A MEMBER:

- 1) FEDERATION may by a resolution passed by a majority of not less two thirds of the members present and voting at a general meeting held for the purpose, expel a member for acts which are detrimental to the proper working of the FEDERATION.

Provided that the member society concerned shall not be expelled unless it has been given a reasonable opportunity of making representation in the matter.

- 2) On expulsion from the FEDERATION , in accordance with the provisions of the Act and the Rules. a member Society will cease to be a member. Such expulsion may involve forfeiture of Shares at the sole discretion of the 'FEDERATION.
- 3) No member Society of the FEDERATION which has been expelled shall be eligible for readmission as a member of the FEDERATION for a period of one year from the date of such expulsion.
- 4) The amount of share held by such expelled member Society may be returned to the member within three months from the date of expulsion after deducting all the dues to the federation. The expulsion from membership may also involve forfeiture of shares held by the member, if proved that he worked for detrimental to the working of the Federation.

22. CEASATION OF MEMBERSHIP: The membership of the FEDERATION may cease in case of:

1. Resignation of member society duly approved by the Board of Directors.
2. Cancellation of registration of the member Society.
3. Transfer of all the shares to another member of the FEDERATION
4. Expulsion of member by the general body.
5. Incurring any of the disqualification's of membership.



Federation of Health & Sports Cooperative Ltd.

Jalaj
Chair Promoter

23. LIABILITY OF A MEMBER: The liability of a member Society shall be limited to the share capital subscribed by it.

A) LIABILITY OF A PAST MEMBER & ESTATE OF A DECEASED MEMBER.

1. The liability of a past member or of the estate of a deceased member shall be liable for the debts due to the 'SOCIETY' as they existed.
 - a. In the case of past member, on the date on which he ceased to be a member.
 - b. In the case of deceased member, on the date of his death, shall continue for a period of two years from such date.
2. However, where the 'SOCIETY' is ordered to be wound up under Sec.86 of the Act, the liability of a past member who ceased to be a member or of the estate of a deceased member who died within two years immediately preceding date of the order of winding up, shall continue until the entire liquidation proceedings are completed, but such liability shall extend only to the debts of the 'SOCIETY' as they existed on the death cessation of membership or death, as the case may be.

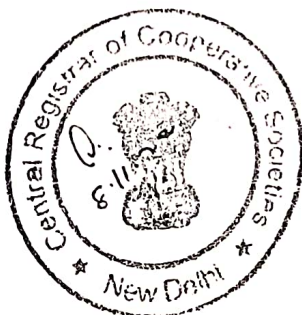
24. GENERAL BODY:

- i) The General Body of the FEDERATION shall consist of all members of the FEDERATION.
- ii) Subject to the provisions of the Act, the Rules and the Bye-laws the ultimate authority of the FEDERATION shall vest in the General Body.

25. POWERS AND FUNCTIONS OF THE GENERAL BODY:

The Board of the FEDERATION under a resolution shall within six months after the close of the corresponding year call the Annual General Meeting at the principal place of the FEDERATION for the purpose of:

1. To read and confirm the minutes of previous general body meeting of 'FEDERATION'.
2. The following, among other matters, shall be dealt with by the General Body in its Annual General Body Meeting.
 - i) Consideration of the Audit Statement of accounts.



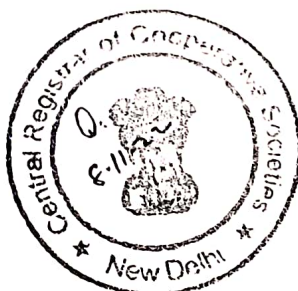
Federation of Health & Sports Cooperative Ltd.

Jeelaj
Chief Executive Officer

- ii) Consideration of the Audit report and annual report.
 - iii) Consideration of audit compliance report.
 - iv) Disposal of net profits.
 - v) Review of operational deficit, if any.
 - vi) Creation of specific reserves and other funds.
 - vii) Approval of the Annual Budget.
 - viii) Review of actual utilization of reserve and other funds.
 - ix) Approval of the long-term perspective plan and the annual operational plan.
 - x) Review of Annual report & account of subsidiary institution, if any
 - xi) Expulsion of member.
 - xii) Amendment of bye-laws if any.
 - xiii) Formulation of code of conduct for the members of the Board and officers.
 - xiv) Election of members of the Board.
 - xv) List of employees who are relatives of members of the Board or of the Chief Executive.
3. At every Annual General Body Meeting, the Board shall lay before the General Body a statement showing the details of the loans or goods given on credit, if any to the members of the Board or to son, daughter and spouse of the members of the Board.
 4. Appoint of auditor and to fix his remuneration.
 5. Any other matter laid before by the Board of Directors.

27. SPECIAL GENERAL BODY MEETING:

The Managing Director may, at any time, on the direction of the Board, call a Special General Meeting of the FEDERATION and shall call such meeting within one month on receipt of a requisition in writing from the Central Registrar, or 115th of total number of members of the FEDERATION to transact the business as stated in the notice of the meeting.



Federation of Health & Sports Cooperative Ltd.

[Signature]
Chief Promoter

28. NOTICE FOR ANNUAL GENERAL BODY MEETING AND THE SPECIAL GENERAL BODY MEETING:

1. In case of Annual General Body Meeting at least 14 days in advance a written notice shall be given indicating the date and place of the meeting and agenda for the meeting.
2. In case of Special General Body Meeting at least 7 days in advance a written notice shall be given indicating the date and place of the meeting and agenda for the meeting.
3. The notice of the annual general meeting shall be accompanied by a copy of each of the audited balance sheet, profit and loss account together with the auditor's report relating to the preceding year and the report of the Board of Directors thereon, notice of election to the Board of Directors if any and amendment to the Bye Laws, if any.
4. The Notice of the general meeting of Federation shall be sent to the member Society by any of the following modes namely:
 - I. by local delivery; or
 - II. Under postal certificate; or
 - III. by publication in the newspaper having wide circulation.

29. QUORUM OF THE GENERAL BODY MEETING:

- 1) The quorum for the General Body Meeting shall be 1/5 (one fifth) of the total number of members or 50% whichever is less.
- 2) No business shall be transacted at any General Meeting unless there is a quorum at the time when the business of the meeting is due to Commence.
- 3) If within half an hour from the time appointed for the meeting a quorum is not present, the meeting shall be stand adjourned.
- 4) If at any time during the meeting sufficient number of members are not present to form the quorum the meeting shall be adjourned.
- 5) Where a meeting is adjourned as above the adjourned meeting shall be held either on the same day or on such date, time and place decided by the Chairman or the member presiding over the meeting, but within seven days from the date of the adjourned



Federation of Health & Sports Cooperative Ltd.

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Chief Promoter

meeting. No quorum shall be necessary in respect of an adjourned meeting. Additional subjects, other than those circulated as agenda, shall not be discussed in the adjourned meeting.

- 6) The adjourned meeting will transact its regular business even without the quorum being present at the meeting.

30. CHAIRPERSON OF THE GENERAL BODY MEETING:

Chairman of the Board of Directors of FEDERATION shall preside over General Body Meeting. Vice-Chairman will preside over General Body Meeting in absence of Chairman. However, if and when Chairman and Vice Chairman both are absent a Chairman for such General Body will be elected amongst the members present to preside the General Body Meeting.

31. MINUTES OF THE GENERAL BODY MEETING:

Minutes of the General Body meeting shall be entered, in the minutes book kept for the purpose within thirty days of the conclusion of the meeting and shall be signed by the Chairman and Managing Director of the Meeting. The minutes so signed, shall be an evidence of the correct proceedings of that meeting.

32. CONSTITUTION OF THE BODY OF DIRECTORS:

- A. The affairs of the FEDERATION shall be managed by the Board of Directors consisting of 7 elected directors as following-

Particulars	No.
Elected by Ordinary Society members	4
Elected by Ordinary Society Female member	2
Elected by Ordinary Society member SC/ST	1
Total	7
Managing Director (Ex-Officio)	1



Federation of Health & Sports Cooperative Ltd.

[Signature]
Chief Executive Officer

The elected Directors shall hold office for a period of five years from the date of election.

- ### 33. POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS

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Jalal
Chief Minister

- xi) To raise funds.
- xii) To sanction loans to the members and
- xiii) To take such measures or to do such other acts as may be prescribed or required under this Act or the Bye-laws or as may be delegated by the General Body.

34. EXECUTIVE COMMITTEE/ SUB COMMITTEES:

Under the provisions of Section 53 of Multi-State Co-operative Societies Act, 2002 the Board may subject to such condition as may be prescribed, constitute as Executive Committee and other Committees or Sub-Committees as may be considered necessary.

Provided that other committees or Sub-Committees other than the Executive Committee shall not exceed three.

35. DISQUALIFICATION FOR BEING A MEMBER OF THE BOARD:

1. A member of the FEDERATION shall be ineligible for being elected as or for being a member of the Board, if such member:
 - i. Has been adjudged by a competent Court to be insolvent or of the unsound mind.
 - ii. Resigns and his resignation is accepted by the Board.
 - iii. Holds any office or place of profit under the 'FEDERATION', Provided that the Managing Director or such full-time employee of the FEDERATION as may be notified by the Central Government from time to time or a person elected by the employees of such FEDERATION to represent them on the board of such FEDERATION shall be eligible for being chosen or as for being a member of such Board.
 - iv. Has been a member of the FEDERATION for less than 12 months immediately preceding the date of such election or appointment.
 - v. Fails without showing satisfactory reason to the Board to attend three consecutive Board Meetings;
 - vi. Has interest in any business of the kind carried on by the FEDERATION of which he is a member?



Federation of Health & Sports Cooperative Ltd

[Signature]
Chief Promoter

- vii. Has taken advance on credit from the 'FEDERATION of which he is a member or is otherwise indebted to FEDERATION and after the receipt of a notice of default issued to him by FEDERATION , has defaulted;
- a) In repayment of such loan or debt or in payment of the price of goods taken on credit, as the case may be, within the date fixed for such repayment or payment or where such date is extended, which in no case shall exceed six months within the date so extended, or
- b) When such loan or debt or the price of goods taken on credit is to be paid in installments, in payment of any installment, and the amount in default or any part thereof has remained unpaid on the expiry of six months from the date of such default;
- viii. Is a person against whom any amount due under a decree, decision or order Act, 2002.
- ix. Is retained or employed as a legal practitioner on behalf of or against the federation. Explanation -For the purpose of this clause, " legal practitioner" has the same meaning as in clause (i) of sub-section (1) of section 2 of the Advocates Act, 1961 (25 of 1961);
- x. Has been convicted for any offence under MSCS Act.
- xi. Is disqualified for being a member under Sec.29 of MSCS Act.
- xii. Has been expelled as a member under Sec. 30 of the MSCS Act.
- xiii. Absents himself for three consecutive Board Meetings and such absence has not been condoned by the Board;
- xiv. Absents himself for three consecutive General Body Meetings and such absence has not been condoned by the member General Body.

2. A member shall not be eligible for being elected as member of Board of the FEDERATION for a period of 5 years if the Board of the FEDERATION fails;

- i) To conduct elections of the Board under Sec. 45 of Act; or
- ii) To call the Annual General Meeting under Sec.39 of Act; or



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[Signature]
Chief Promoter

- iii) To prepare the financial statements and present the same in the Annual General Meeting;

36. REMOVAL OF THE ELECTED MEMBER OF THE BOARD BY THE GENERAL BODY:

An elected member of the Board, who has acted adversely to the interest of the FEDERATION, may on the basis of a report of the Central Registrar or otherwise be removed, from the Board, upon a resolution of the General Body passed at its meeting by a majority of not less than 2/3rd of the members present and voting at the said meeting. Provided that the member society concerned shall not be removed unless it has been given a reasonable opportunity of making representation in the matter.

37. MEETING OF THE BOARD OF DIRECTORS:

- i) The majority shall decide any question brought forward for discussion at the meeting of the Board of Directors. In case of equality of votes, the Chairman shall have a casting vote.
- ii) The proceeding of the meetings of the Board shall be recorded in the minute book to be kept for the purpose.
- iii) The Managing Director shall convene the meetings of the Board at the instance of the Chairman of FEDERATION.
- iv) The Board of Directors shall meet at least once in every quarter.
- v) The meetings of the Board of Director shall normally be held at the registered office of the FEDERATION. In exceptional cases, the meetings of the Board may be held at any other place as decided by the Board but within the area of operation of FEDERATION.
- vi) The meeting of the Board of Directors shall preside over by the Chairman, or in his absence, the Vice-Chairman, and in the absence of both Chairman and the Vice-Chairman, the Director present in the meeting shall elect a Chairperson for the meeting from among themselves.



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- vii) Seven days' notice shall ordinarily be necessary for the meeting of the Board of Directors.
- viii) The quorum of the Board Meeting shall consist of four elected Directors.

38. MINUTES OF THE MEETING OF BOARD OF DIRECTORS:

The minutes of the meetings of the Board of Directors shall be recorded in the minute book kept for the purpose within thirty days of the meeting and the pages of which shall be duly numbered, The Chairman of the meeting and the Chief Executive of the FEDERATION shall sign the minutes of the meeting.

39. VACANCY IN THE BOARD OF DIRECTORS:

If any vacancy arises in the Board of Directors of the FEDERATION, it shall be filled by election by the members in the General Body for the remaining unexpired terms of the Board.

40. CHAIRMAN AND VICE-CHAIRMAN:

There shall be a Chairman and a Vice-Chairman, elected by the members of the Board from among themselves. The Chairman and in his absence, the Vice Chairman shall preside over the meeting of the General Body, Board of Directors. The term of the office of the Chairman or Vice-Chairman shall be co-terminus with the term of elected members of the Board, unless Chairman or Incase of any vacancy within this period, the Board shall fill up the vacancy through re-election [or the unexpired term of the Board among themselves.

41. POWER AND FUNCTIONS OF THE CHAIRMAN:

The Chairman of FEDERATION shall have the following powers and functions:

- 1) He shall preside over the meeting of the general body, Board of Directors and executive committee.
- 2) The Chairman and CEO shall sign the proceedings of all the meetings presided over by him;



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Chief Executive

- 3) In the event of equality of votes on a resolution the Chairman shall have a casting vote in the meeting;
- 4) To convene the meeting of the Boards, Executive committee and other committees of which he is the Chairman.
- 5) The Chairman may delegate any of his powers and functions to the Vice-Chairman;

42. PROHIBITION TO HOLD OFFICE OF CHAIRMAN OR VICE-CHAIRMAN IN CERTAIN CASES:

No member of the board shall be eligible to be elected as Chairman or Vice Chairman of the FEDERATION if-

- i) He is a Minister in the Central or State Government.
- ii) At the same time, he is holding the position of Chairman or Vice Chairman of the Board of more than two Multi-State Co-operative Societies/ Federation.
- iii) No member of the board shall be eligible to be elected as a Chairman of the Federation after he has hold office, as such during two consecutive terms whether full or part.

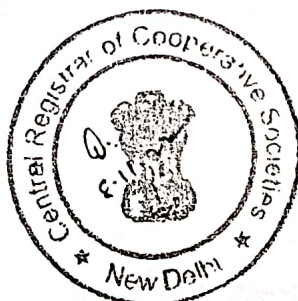
43. CHIEF EXECUTIVE:

Chief Executive is called the Managing Director of the FEDERATION and he shall be appointed by the Board of Directors. He shall be a full time employee of the FEDERATION and he shall aid and assist the Board of Directors in their functions. The Managing Director shall also ex-officio member of the Board of Directors.

44. POWER AND FUNCTION OF THE CHIEF EXECUTIVE:

The Chief Executive shall under the general superintendence, direction and control of the board, exercise the powers and discharge the functions specified below, namely:

- 1) day-to-day management of the business of the FEDERATION;
- 2) operating the accounts of the FEDERATION and be responsible for making arrangements for safe custody of cash;



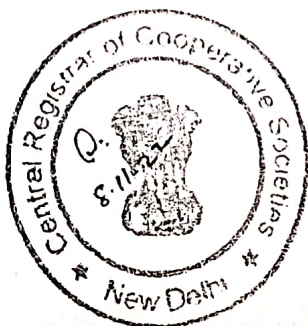
Federation of Health & Sports Cooperative Ltd.

[Signature]
Chief Promoter

- 3) signing on the documents for and on behalf of the FEDERATION;
- 4) Making arrangements for the proper maintenance of various books and records of the FEDERATION and for the correct preparation, timely submission of periodical statements and returns in accordance with the provisions of this Act, the rules and the bye-laws.
- 5) convening meetings of the general body of the FEDERATION, the board and the Executive Committee and other committees or sub-committees constituted under sub-section (1) of Section 53 and maintaining proper records for such meetings;
- 6) making appointments to the posts in the FEDERATION in accordance with the bye-laws;
- 7) assisting the board in the formulation of policies, objectives and planning;
- 8) furnishing to the board periodical information necessary for appraising the operations and functions of FEDERATION;
- 9) appoint the person to sue or be sued on behalf of the FEDERATION;
- 10) present the draft annual report and financial statements for the approval of the board within thirty days of closure of the financial year;
- 11) Performing such other duties and exercising such other powers, as may be specified in the bye-laws of the FEDERATION.

45. DISPOSAL OF NET PROFITS:

1. Subject to provision of the Act and Rule framed thereunder, the General Body on the recommendations of the Board of directors may appropriate the net profit in the following manner:
 - i) An amount not less than 25% shall be transferred to Reserve Fund;
 - ii) An amount not less than 1% to cooperative Education Fund maintained by the National Cooperative Union of India, New Delhi.
 - iii) Transfer an amount not less than 10% to a reserve fund for meeting unforeseen losses.
2. The balance of the net profits may be utilized for all or any other following purposes:



Federation of Health & Sports Cooperative Ltd.

Jalaj
Chief Promoter

- i) Payment of dividend to members not exceeding 15%.
- ii) Contribution to the Educational Fund at the rate of 5% or more and not exceed 10%. The fund may be utilized for education and training of members, directors and employees as approved by the Board of Directors.
- iii) Donation of amounts not exceeding 5% of the net profits for any purpose connected with the development of Cooperative movement or charitable purpose as defined in Section 2 of the Charitable Endowments Act, 1980.
- iv) A sum not exceeding 5% shall be distributed as bonus/ex-gratia to the employees of the Federation,
- v) The remaining undistributed and un-utilized net profit will be credited to the Reserve Fund of FEDERATION .

46. INVESTMENTS OF FUNDS:

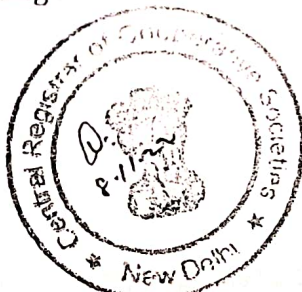
The FEDERATION may invest or deposits its funds in :

- i) Co-operative Bank.
- ii) Securities specified in Section 20 of the India Trusts Act, 1882.
- iii) Shares or securities of any other co-operative Society/ federation/ subsidiary Institution.
- iv) Any other scheduled Bank / Nationalized Bank.

47. RESERVE FUND:

In addition to sum prescribed under Act, rules and Bye-laws, all admission fees, entrance fees, nominal membership fees, amount of forfeited dividend and donations if any shall be carried in the Reserve Fund.

- 1) The Reserve Fund shall be separately invested in Government and trustee securities or any other approved securities or in fixed deposits with any Nationalized Bank or any Central Co-op. Bank.
- 2) The Reserve Fund to meet unforeseen losses shall be available for use by resolution of the General Body Meeting to cover deficiencies, which may arise from unforeseen losses.



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- 3) Any loss occurring as the net result of the year's working shall be recovered from the profits of the next ensuing year or years.

48. DIVIDENDS:

- 1) The Dividend declared shall be paid to the member society of the FEDERATION .
- 2) Any dividend remaining unclaimed for three years after having been declared may be forfeited by the Board of Directors and shall be carried to the Reserve Fund of the FEDERATION .
- 3) Unpaid Dividend shall be payable on application provided the same has not been forfeited.

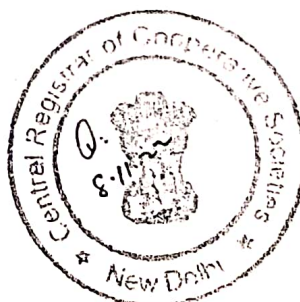
49. FILING OF RETURNS: Every year, within six months of the closure of the accounting year, the society shall file the following return with the Central Registrar viz.

- a. Annual Reports of the activities.
- b. Audited statement of accounts.
- c. Plan for Surplus disposal as approved by the General Body.
- d. List of amendment to the bye-laws of the Society.
- e. Declaration regarding date of holding of the General Body Meeting and conduct of Election where due.
- f. Any other information required by the Central Registrar in pursuance of any of the provisions of the Act.
- g. These statements shall be made upto 31st March every year.

50. ACCOUNTS AND RECORDS:

Accounts and records shall be maintained in forms prescribed under the Act, Rules, and Bye Laws and approved by the Central Registrar with such additions, as the Board of Directors consider necessary. Any member of the FEDERATION' may inspect during office hours any of the registers or records in so far as it relates to his own business transaction.

Federation of Health & Sports Cooperative Ltd.



J. Lal
Chief Promoter

51. AUDIT:

- i) The Accounts of the FEDERATION shall be audited by an Auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any prepared by the FEDERATION at least once in each year and the remuneration of auditors shall be fixed by the Central Registrar or the FEDERATION as the case may be, as per the provisions of Section 70 of the Act.
- ii) The appointment of the auditor and his remuneration shall be approval in the General Body Meeting of the FEDERATION . The qualifications/ disqualifications, power, rights and duties of the auditor shall be as prescribed under the Act.

52. COMMON SEAL:

The FEDERATION shall have a common seal, which will remain in the custody of the Managing Director and shall be affixed in the presence of a director and the Managing Director as per specific resolution of the Board of Directors.

53. AMENDMENT OF BYE-LAWS:

The amendment to the bye-laws of the FEDERATION shall only be passed by a resolution of the meeting of the General Body in which quorum is present by a vote of not less than two *thirds* of the members present thereat and not less than 15 clear days' notice for the consideration of such amendment has been previously given to members.

54. SETTLEMENT OF DISPUTE:

- i) All the disputes shall be referred to Arbitration in accordance with the provisions of the Act and Rules.
- ii) The limitation period in disputes shall be as per provisions of the Limitation Act.



Federation of Health & Sports Cooperatives Ltd.

[Signature]
Chief Executive Officer

55. COPIES OF ACT, RULES, BYE-LAWS ETC. TO BE OPEN FOR INSPECTION:

The FEDERATION shall keep a copy of the Act, rules, and bye-laws and also a list of members open for inspection free of charge at all reasonable time at it's registered address.

56. EDUCATIONAL COURSES FOR MEMBERS:

The FEDERATION shall organize Co-operative education programmes for its members, Directors and employees and sufficient funds in the regard shall be earmarked as per the requirement.

57. PROVIDENT FUND:

The FEDERATION shall maintain a Contributory Provident Fund for the benefits of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952.

58. FEDERAL CONSULTANCY:

If any dispute arises between member societies, the appropriate authority is to consult with federation. And Federation give reply within 30 days in this regards.

59. SERVICES RULES:

The FEDERATION shall have Service Rules for regulating the service conditions of its employees as formulated and amended by the Board from time to time.

60. WINDING UP:

If winding up is necessary, it will be done as per the provisions of the Act.

61. ASSOCIATION OF EMPLOYEES IN THE MANAGEMENT DECISION MAKING PROCESS:

The FEDERATION shall devise such procedure through administrative instructions for the association of employees in the management decision-making process.

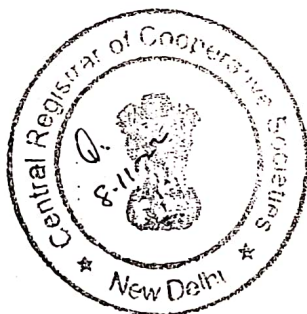


Federation of Health & Sports Cooperative Ltd.

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Chief Promoter

62. MISCELLANEOUS:

- 1) If any doubt arises in the interpretation of the Bye-Laws of the FEDERATION the same shall be referred to the Central Registrar for his advice and his decision shall be final.
- 2) No act of the General Body or the Board of Directors shall be deemed invalid by reason of any defect in the election of a member thereof by reason of any vacancy therein not having been filled in.
- 3) Execution of decrees, orders and decisions shall be as per the provisions of Chapter XI of the Act.
- 4) The matters which have not been provided for herein shall be decided in accordance with the provisions of Act and Rules.
- 5) Appeals and Review shall be as per the provision as per the Chapter XII of the Act.
- 6) Offences and penalties shall be as per the provision as per the Chapter XIV of the Act.



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Chief Executive